REPORT OF:
Columbia Center for Urban Agriculture
December 31, 2015

Howe & Associates, PC
Columbia, Missouri

Columbia Center for Urban Agriculture

Reviewed Financial Statements

December 31, 2015

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HOWE & ASSOCIATES, PC
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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Columbia Center for Urban Agriculture

We have reviewed the accompanying financial statements of Columbia Center for Urban Agriculture (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility
Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion
Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Howe & Associates P.C.

Howe & Associates, PC
Columbia, Missouri
June 8, 2016

Columbia Center for Urban Agriculture
STATEMENT OF FINANCIAL POSITION
December 31, 2015

ASSETS		
Cash and Cash Equivalents	$	77,473
Investments (note 5)		17,072
Accounts Receivable		10,765
Prepaid Expenses		14,000
Security Deposits		880
Fixed Assets (net)		16,209
TOTAL ASSETS	**$**	**136,399**
LIABILITIES & NET ASSETS		
LIABILITIES		
Accounts Payable	$	40
Credit Cards		1,175
MOYFC Fiscal Sponsorship (note 6)		777
TOTAL LIABILITIES		1,992
NET ASSETS		
Unrestricted		96,955
Board Designated for Investments		17,072
Temporarily Restricted		20,380
TOTAL NET ASSETS		134,407
TOTAL LIABILITIES & NET ASSETS	**$**	**136,399**

See accompanying notes and independent accountant's review report.

Columbia Center for Urban Agriculture
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2015

UNRESTRICTED NET ASSETS		
Revenue & Support		
Contributions, Gifts, and Grants	$	181,813
Program Service Revenue		47,997
Sales of Produce		14,774
Special Events Revenues		24,623
Membership Dues		8,181
Interest and Dividends		439
Realized and Unrealized Gain (Loss)		(450)
Total Revenue & Support		277,377
Net Assets Released from Restriction		99,043
Increase in Unrestricted Net Assets Before Expenses		376,420
Expenses		
Program Services		238,579
Management & General		55,566
Fundraising		25,387
Total Expenses		319,532
Change in Unrestricted Net Assets		56,888
TEMPORARILY RESTRICTED NET ASSETS		
Contributions		20,380
Net Assets Released from Restriction		(99,043)
Change in Temporarily Restricted Net Assets		(78,663)
CHANGE IN NET ASSETS		(21,775)
NET ASSETS AT BEGINNING OF YEAR		156,182
NET ASSETS AT END OF YEAR	$	134,407

See accompanying notes and independent accountant's review report.

Columbia Center for Urban Agriculture
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2015

	Program Services	Management and General	Fundraising	Total
Advertising	$ 2,284	$ -	$ 803	$ 3,087
Bank Charges	-	-	298	298
Depreciation	5,300	-	-	5,300
Education & Program	44,899	-	-	44,899
Insurance	3,817	2,783	258	6,858
Investment Fees	-	188	-	188
Occupancy	10,102	2,867	683	13,652
Office Supplies	5,607	1,591	379	7,577
Other Expenses	812	357	85	1,254
Professional Fees	-	2,967	-	2,967
Salaries & Payroll Taxes	157,695	44,170	10,517	212,382
Special Events Expenses	-	-	12,247	12,247
Supplies & Tools	3,023	-	-	3,023
Vehicle Expense	5,040	643	117	5,800
TOTAL EXPENSES	$ 238,579	$ 55,566	$ 25,387	$ 319,532

See accompanying notes and independent accountant's review report.

Columbia Center for Urban Agriculture
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2015

Cash Flow From Operating Activities:		
Change in Net Assets	$	(21,775)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation		5,300
Net Losses/(Gains) on Investments		485
(Increase)/Decrease in Receivables		983
(Increase)/Decrease in Prepaid Expenses		(6,000)
Increase/(Decrease) in Payables		245
Increase/(Decrease) in MOYFC Funds		(5,630)
Total Adjustments		(4,617)
Net Cash Used/Provided by Operating Activities		(26,392)
Cash Flow from Investing Activities:		
Fixed Asset (Purchases)/Disposals		(12,000)
Purchase of Investments		(17,557)
Net Cash Used/Provided by Investing Activities		(29,557)
Net Increase/(Decrease) in Cash & Cash Equivalents		(55,949)
Operating Cash at the Beginning of the Year		133,422
Operating Cash at the End of the Year	$	77,473

See accompanying notes and independent accountant's review report.

1. Nature of Operations

The Columbia Center for Urban Agriculture (the Organization) was officially formed as a 501(c)(3) nonprofit organization in the Spring of 2009. The Organization works to enhance the community's health by connecting people to agriculture and the land through hands-on learning opportunities from seed to plate. The Organization's educational programming takes place at their 1.3 acre Urban Farm, at local schools, and in backyards with families across Columbia, Missouri. The Organization's programs teach cooking and gardening skills that improve access to good food.

2. Significant Accounting Policies

Basis of Accounting & Presentation

The financial statements of the Organization are prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles.

The financial statements are presented in accordance with the Not-for-Profit Entities Topic of the FASB Accounting Standards Codification, FASB ASC 958. Accordingly, these statements present financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. The Organization's net assets and changes therein are classified and reported as follows:

Unrestricted - net assets that are not subject to donor-imposed restrictions, and therefore are expendable for operating purposes. Unrestricted net assets may be designated for specific purposes by the Board of Directors.
Temporarily Restricted - net assets subject to donor-imposed restrictions that will be satisfied either by the passage of time or until a certain event occurs. When the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restriction.
Permanently Restricted - net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, donors permit the use of all or part of investment earnings for operating or specific purposes. The Organization presently has no permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Organization considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents.

Investments
Investments are reported at fair market value in the statement of financial position. Note 5 provides further information about the fair market value of investments. Realized and unrealized gains and losses on investments are included on the statement of activities.

Fair Value Measurement
The fair value of financial assets is measured in accordance with FASB ASC 820, Fair Value Measurements. Fair value is required to be evaluated and adjusted according to the following valuation techniques:
Level 1 - Fair value is determined using quoted market prices in active markets for identical assets.
Level 2 - Fair value is determined using quoted market prices in active markets for similar assets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant inputs are observable in the market for substantially the full term of the assets.
Level 3 - Fair value is determined using inputs that are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset. The market for assets using level 3 measures is typically inactive.

Accounts Receivable
As of December 31, 2015, all accounts receivables are considered fully collectible. No allowance for doubtful accounts has been recorded.

Income Taxes
The Organization is exempt from federal income tax as an organization described in Section 501(c)(3) of the Internal Revenue Code.

Donated services
No donated services were received in the reporting period. However, the Organization reports amounts in the financial statements for voluntary donations of services when those services create or enhance non-financial assets or require specialized skills provided by individuals possessing those skills and which would be typically purchased if not provided by donation and the amounts involved can be objectively measured.

Advertising
The Organization expenses marketing and advertising costs as they are incurred. For the year ended December 31, 2015, advertising costs were $3,087.

Functional Allocation of Expenses
The costs of providing the various programs, fundraising and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and fundraising activities benefited.

Subsequent Events
Subsequent events have been evaluated through June 8, 2016, which is the date the financial statements were available to be issued.

3. Fixed Assets
The Organization records fixed assets at cost if purchased and at fair market value if received by donation. Depreciation is computed by using the straight-line method over useful lives of five to seven years.

	2015
Vehicles	$ 16,500
Computers	8,027
Equipment	2,760
Less: Accumulated Depreciation	(11,078)
Net Fixed Assets	$ 16,209

Depreciation expense for the year ended December 31, 2015 was $5,300.

4. Restrictions of Net Assets
As of December 31, 2015, temporarily restricted net assets are available for purchasing supplies and equipment for the Organization's Opportunity Garden Program in 2016.

5. Investments and Fair Value Measurements
The Organization has investments with Community Foundation of Central Missouri, which acts as the administrator of charitable assets for a wide variety of regional nonprofit organizations. The following is a summary of investments held at fair value:

Asset	Fair Value 12/31/2015	Level 1	Level 2
Investments	$ 17,072	$ 5	$ 17,067

6. MOYFC Fiscal Sponsorship
The Organization acts as agent of the funds generated and expenses paid on behalf of MOYFC workshops. The Organization receives an 8% fee from the proceeds to cover administrative costs. The Organization does not receive any benefit or disadvantage, other than the 8% fee, from holding these funds nor does it have any control over them. In accordance with FASB ASC 958-605-25, the Organization records these funds as both an asset and a liability.

7. Operating Leases
The Organization entered into a two-year operating lease agreement for office space in Columbia, Missouri in March 2014 with monthly payments of $795. Lease payments for the year ended December 31, 2015 were $9,540.